

RETIREMENT & INVESTMENT PLANNING



“We really enjoy working with Paul at Montagu. He has created a plan to ensure Nicole and I can afford to live the lifestyle we want in retirement and not run out of money. I’m confident my portfolio is positioned to meet my goals and through the online system I can see exactly how my investments are performing at any time, 24x7. We’ve never had so much clarity in our planning or felt so in control.”

ANDREW AND NICOLE TOMPKINS

IN JUST OVER 8 YEARS I PLAN TO RETIRE AND I WANT MY WIFE, NICOLE, TO RETIRE WHEN I DO. WE NEEDED TO KNOW THAT OUR PENSIONS AND INVESTMENTS WOULD GENERATE ENOUGH INCOME TO MAINTAIN OUR LIFESTYLE IN RETIREMENT AND TO PAY FOR PLANNED FUTURE TRAVEL AND LEISURE. MY BROTHER LIVES IN AUSTRALIA AND WE HAVE ALWAYS WANTED TO SPEND EXTENDED HOLIDAYS THERE, TO ENJOY THE OUTDOOR LIFESTYLE.

I was hopeful that in the short-term our lifestyle was more or less secure, but longer term I was less sure. Would we have enough to last us? Could I sell my business earlier than I planned and was early retirement an option? I also needed to understand if my existing arrangements were suitable to meet my long-term goals and if they were producing reasonable returns with competitive charges.

A friend of mine is a client of Montagu and recommended that I contact Paul for a full financial review. I arranged an appointment for both myself and Nicole.

In the initial meetings Paul took time to understand our entire financial situation. He asked a lot of questions - many of which we’d honestly never considered before - in order to truly define what we wanted to achieve from our life.

We provided information on our existing policies and arrangements, as well as our income and current and future expenditure requirements - including an estimate for all of our planned travel and leisure. He used this to prepare a Lifetime Cash Flow forecast, which is basically a map of how our financial future might look using various assumptions.

Our Lifetime Cash Flow analysis enabled us to look at a number of different scenarios such as: early retirement, downsizing our property to buy a house in the country in a few years’ time, and importantly, spending quality time with our family in Australia.

The team at Montagu then assessed and reported on the suitability of my short, medium and long-term investments. Based on scientific investment principles to match not only my attitude to investment risk but the risk required to achieve returns that would enable me to meet my objectives (compared to inflation) and my capacity for loss without putting my long-term goals in jeopardy, they created a new tax-efficient investment strategy.

Today my investments are managed by several different fund managers, but consolidated through a single online system which I can access securely at any point in time.

We meet with Paul every year to review our Plan and investments, along with our Lifetime Cash Flow. Nicole and I can clearly see what we need to do to achieve “financial independence”. Action is taken where necessary to ensure we remain on target.