

RETIREMENT PLANNING FOR COUPLES



“Paul at Montagu has helped us to take control of our financial future. We now know exactly where we stand, how our pension investments are performing and when we will be able to retire. Our Financial Plan is mapped out and regularly reviewed to take into account any changes in our circumstances and ensure we remain on track to meet our goals.”

SIMON AND KATH LEECH

KATHRYN AND I WANTED TO UNDERSTAND IF WE WOULD HAVE ENOUGH TO SUPPORT OUR LIFESTYLE IN RETIREMENT, AND EXACTLY WHEN WE WOULD BE ABLE TO RETIRE. OVER THE YEARS WE HAD BOTH ACCUMULATED A NUMBER OF PENSIONS WITH DIFFERENT PROVIDERS.

We also needed an independent review of our existing investments, to make sure they were suitable to meet our long-term goals. Specifically, were they producing reasonable returns with competitive charges? Our current arrangements were difficult to follow and we worried that we wouldn't have enough to fund our retirement.

We arranged a meeting with Paul from Montagu, to analyse our entire financial position and put a plan in place for the future. I have known Paul for some years due to his association with two of my previous employers. He took time to understand our objectives, as well as our concerns, and then gathered information on our current (and future) income and expenditure.

Paul prepared a Lifetime Cash Flow projection, factoring in a number of potential scenarios: receiving a future inheritance, school fee planning for our two young children and most importantly the assets I would have when I reach my preferred retirement age of 60.

Surprisingly, Kathryn had accumulated six personal pension plans over her career and I had seven, across different providers. Based on analysis provided by Montagu, we both decided to consolidate these into new arrangements, making it easier for us to monitor and manage.

Kathryn switched to a plan with lower charges from a widely recognised provider. I decided to consolidate mine into a Self Invested Personal Pension and appointed Quilter, a discretionary fund manager, to manage my investments.

Our pensions and investments are now properly structured and match not only our attitude to investment risk, but the risk required to achieve returns to meet our objectives and our capacity for short term loss.

We now both have full transparency of the investments in our pensions. We know exactly where we stand, and receive regular updates and reports so we can monitor the performance through time. I also have direct access to my fund manager, which means I can contact him whenever I like via phone or email.

Working with Montagu not only do we have a handle on our retirement savings; we also have a long-term Financial Plan to ensure we achieve our lifestyle and retirement goals. We review our Plan regularly with Paul, at least every 18 months, to account for any changes and make sure we remain on track.